



February 14, 2008

CIRCULAR LETTER TO ALL MEMBER COMPANIES

Re: Workers Compensation Insurance

NCCI Item B-1405-Terrorism Risk Insurance
Program Reauthorization Act of 2007

On December 26, 2007, President Bush signed the Terrorism Risk Insurance Program Reauthorization Act of 2007 (TRIPRA) that extends the federal backstop for terrorism exposure until December 31, 2014. The North Carolina Rate Bureau filed and the North Carolina Department of Insurance has approved NCCI item B-1405. Item B-1405 removes references to the December 31, 2005 expiration date from Rule 3-A-24-a of NCCI's Basic Manual for Workers Compensation and Employers Liability Insurance. The catastrophe provision in Rule 3-A-24-a of NCCI's Basic Manual is being revised to remove the expiration date and replace it with "and any amendments thereto enacted by Congress".

Contact the NCRB Information Center at 919-582-1056 or wcinfo@ncrb.org if you have questions.

Sincerely,

Sue Taylor

Director, NCRB Insurance Operations

C-08-3